

Reserve	Balance as at 31/03/2022	Transfers to/(from) Reserves	Balance as at 31/03/2023	Forecast as at Quarter 3	Difference
	£M	£M	£M	£M	£M
Medium Term Financial Risk Reserve	57.05	(28.70)	28.35	28.37	(0.02)
Revenue Contributions to Capital	0.93	0.00	0.93	0.63	0.30
Revenue Grants Reserve	20.93	(15.50)	5.43	1.32	4.11
Portfolio Carry Forwards*	4.49	(3.15)	1.34	1.34	0.00
PFI Sinking Fund	4.39	(0.01)	4.38	4.02	0.36
Insurance General Reserve	2.37	(0.37)	2.00	1.70	0.30
On Street Parking Reserve	2.33	0.88	3.21	3.13	0.09
DSG Reserve [#]	0.00	0.99	0.99	0.00	0.99
Other	3.71	(0.75)	2.96	2.11	0.85
Sub-Total	96.19	(46.60)	49.59	42.61	6.98
Schools' Balances	5.70	(0.24)	5.46	1.65	3.81
Total	101.89	(46.84)	55.05	44.26	10.80

* The £1.34M balance for Portfolio Carry Forwards at 31/03/2023 is planned for use in 2023/24 as per the MTFS agreed in February 2023.

[#] A cumulative deficit of £11.09M on the Dedicated Schools Grant as at 31/03/2022 is held separately in an unusable reserve in accordance with legislation.